

BRAUN & GOLDBERG
110 East 59th Street
New York, New York 10022

Telephone (212) 750-0040 Telefax (212) 826-9315

FAX TRANSMITTAL

DATE: March 30, 2006

FROM: Essma Hamdan

TO: Ronnie Rutman

FIRM:

FAX NUMBER: (416) 784-3995

OF PAGES: 3 including cover

REFERENCE: Har Carmel Ltd.

COMMENTS:

Dear Ronnie,

Attached are two invoices due for Har Carmel from the Marshall Islands. Should we pay and keep this company alive?

Best regards,
Essma

This message is intended only for the use of the individual or entity to which it is addressed and may contain information that is privileged, confidential and exempt from disclosure under applicable law. If the reader of this message is not the intended recipient, or the employee or agent responsible for delivering this message to the intended recipient, you are hereby notified that any dissemination, distribution, or copying of this communication is strictly prohibited. If you have received this communication in error, please notify us immediately by telephone and return the original message to us at the above address via the United States Postal Service. Thank you.

THE TRUST COMPANY OF THE MARSHALL ISLANDS, INC.
 POST OFFICE BOX 2095
 RESTON, VA 20195-0095 USA
 Telephone: 703-620-4880 Fax: 703-476-8522

ANNUAL INVOICE

INVOICE NO: 4176-05
 INVOICE DATE: April 01, 2005
 CLIENT NO: 601
 PAGE: 1 OF 1
 PERIOD OF SERVICE: 17-APR-05 to 17-APR-06

HAR CARMEL LTD.
 BRAUN & GOLDBERG
 LOIS R. STANDIG
 110 EAST 59TH STREET
 NEW YORK NY 10022
 UNITED STATES

HAR CARMEL LTD. 4176	
Description	Amount
Annual Maintenance Fee Annual Registration Fee and Annual Registered Agents Fee due under Section 9 of the Marshall Islands Business Corporations Act	\$450.00
TOTAL AMOUNT DUE: \$450.00	

Payment Due Upon Receipt

PAYMENT INSTRUCTIONS:

Remittance by check:

1. Check must be drawn on a bank in the United States, payable in U.S. Dollars.
2. Indicate the invoice number on your check and return with payment coupon.
3. Make check payable to:
 THE TRUST COMPANY OF THE MARSHALL ISLANDS, INC.
4. Mail payment coupon and check to:
 THE TRUST COMPANY OF THE MARSHALL ISLANDS, INC.
 P.O. BOX 2095
 RESTON, VA 20195-0095

Remittance by bank transfer:

1. Instruct your bank to transfer the funds to:
 SUNTRUST BANK
 ATLANTA, GEORGIA USA
- Swift: SNTRUS3A ABA: 061000104

Beneficiary:
 THE TRUST COMPANY OF THE MARSHALL ISLANDS, INC

Account No.: 202252310

Remittance by Visa, Mastercard or American Express:

2. To insure that your payment is applied properly, please send complete payment details, including Invoice Number to either: email (info@register-tri.com) or fax (1-703-476-8522).

Please pay on-line at www.register-tri.com or complete the payment coupon below and mail to the address above.

Payment Coupon

THE TRUST COMPANY OF THE MARSHALL ISLANDS, INC.

INVOICE NO: 4176-05

CLIENT NO: 601

CORPORATION: HAR CARMEL LTD. 4176

Ship To: HAR CARMEL LTD.

BRAUN & GOLDBERG
 LOIS R. STANDIG
 110 EAST 59TH STREET
 NEW YORK NY 10022
 UNITED STATES

SIGNATURE: _____

TOTAL AMOUNT TO BE CHARGED: \$ _____

CREDIT CARD SECURITY CODE: _____

EXPIRATION DATE: _____

CARDHOLDER PHONE NUMBER: _____

CARDHOLDER NAME: _____

CREDIT CARD NUMBER: _____

THE TRUST COMPANY OF THE MARSHALL ISLANDS, INC.

POST OFFICE BOX 2095

RESTON, VA 20195-0095 USA

Telephone: 703-620-4880 Fax: 703-476-8522

ANNUAL INVOICE

BRAUN & GOLDBERG
 LOIS R. STANDIG
 110 EAST 59TH STREET
 NEW YORK NY 10022
 UNITED STATES

INVOICE NO: 4176-06
 INVOICE DATE: April 01, 2006
 CLIENT NO: 601
 PAGE: 1 OF 1
 PERIOD OF SERVICE: 17-APR-06 to 17-APR-07

HAR CARMEL LTD. 4176

Description	Amount
<p align="center">Annual Maintenance Fee</p> <p align="center">Annual Registration Fee and Annual Registered Agents Fee due under Section 9 of the Marshall Islands Business Corporations Act</p>	\$450.00
Payment Due Upon Receipt	
TOTAL AMOUNT DUE: \$450.00	

Remittance by check:

1. Check must be drawn on a bank in the United States, payable in U.S. Dollars.
2. Indicate the invoice number on your check and return with payment coupon.
3. Make check payable to:
 THE TRUST COMPANY OF THE MARSHALL ISLANDS, INC.
4. Mail payment coupon and check to:
 THE TRUST COMPANY OF THE MARSHALL ISLANDS, INC.
 P.O. BOX 2095
 RESTON, VA 20195-0095

Remittance by bank transfer:

1. Instruct your bank to transfer the funds to:
 WACHOVIA BANK NA OF VIRGINIA
 MCLAN, VA USA
 Swift: PNBPU33 ABA: 051400549

Beneficiary:
 THE TRUST COMPANY OF THE MARSHALL ISLANDS, INC
 Account No.: 2000025181821

Remittance by Visa, Mastercard or American Express:

2. To insure that your payment is applied properly, please send complete payment details, including Invoice Number to either: email (info@register-iti.com) or fax (1-703-476-8522).

Please pay on-line at www.register-iti.com or complete the payment coupon below and mail to the address above.

Payment Coupon

INVOICE NO: 4176-06

CLIENT NO: 601

CORPORATION: HAR CARMEL LTD. 4176

Ship To: BRAUN & GOLDBERG
 LOIS R. STANDIG
 110 EAST 59TH STREET
 NEW YORK NY 10022
 UNITED STATES

THE TRUST COMPANY OF THE MARSHALL ISLANDS, INC.

CREDIT CARD NUMBER:
 CARDHOLDER NAME:
 CARDHOLDER PHONE NUMBER:
 EXPIRATION DATE:
 CREDIT CARD SECURITY CODE:
 TOTAL AMOUNT TO BE CHARGED: \$

SIGNATURE: _____