

Ronald Rutman

From: Eran Ostfeld [eranostfeld@gmail.com]
Sent: Friday, August 15, 2008 8:35 AM
To: Ronald Rutman
Subject: Re: Ostfeld

i undersatand ,i will speak to shimon on this today and get back to you as soon as i reach him,eran

On Fri, Aug 15, 2008 at 6:34 AM, Ronald Rutman <rrutman@zeifmans.ca> wrote:
He suggests that you repay the loan and that I advance a fresh one to your mother taking the mortgage as security. Your mother would need ILA so Shimon would have to act on her behalf.

Ronald Rutman, C.A.
Zeifmans LLP
Chartered Accountants
201 Bridgeland Avenue
Toronto, Ontario
M6A 1Y7
Tel: 416-256-4000
Fax: 416-256-4003
email: rrutman@zeifmans.ca

>>> "Eran Ostfeld" <eranostfeld@gmail.com> Friday, August 15, 2008 12:06 AM >>>
ok,what do we need to do to put teeth into it?

On Thu, Aug 14, 2008 at 11:58 PM, Ronald Rutman <rrutman@zeifmans.ca> wrote:

> He is afras that it will not hold
> -----Original Message-----
> From: "Eran Ostfeld" <eranostfeld@gmail.com>
> To: Ronald Rutman <Rcr@zeifmans.ca>
>
> Sent: 8/14/2008 11:53:19 PM
> Subject: Re: Ostfeld
>
> roni,what does joe mean "do another advance" and pay back the previous
> loan,please explain,thnx,eran
>
> On Thu, Aug 14, 2008 at 9:48 PM, Ronald Rutman <rrutman@zeifmans.ca>
> wrote:
>
>> eran
>>
>> please discuss with shimon
>>
>> Ronald Rutman, C.A.
>> Zeifmans LLP
>> Chartered Accountants
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>> Toronto, Ontario
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>>
>>

>>>> <jfried@mwb.ca> Thursday, August 14, 2008 5:50 PM >>>
>> One lawyer can't act for both sides. I think you should also do another
>> advance and pay back March loan.
>> Sent from my BlackBerry device on the Rogers Wireless Network

>>

>> -----Original Message-----
>> From: "Ronald Rutman" <rrutman@zeifmans.ca>

>>

>> Date: Thu, 14 Aug 2008 17:27:45
>> To: Joe Fried <jfried@mwb.ca>
>> Subject: Ostfeld

>>
>>

>> On March 27/08 I issued a cheque to Eran Holdings Limited in the amount
>> of
>> \$300,000. I am to receive a mortgage on the condo of Eran's mother as
>> security for this loan. It is a demand loan with a rate of 18% per annum.

>>

>> The property details are 3181 Bayview Avenue, Penthouse #13. Toronto M2K
>> 2Y2
>> Metro Toronto Condominium Plan 1093, Level 10 Unit 9, Level B Unit 37 40
>> 66
>> 168 169. Level C Unit 64.

>>

>> Can you please prepare the mortgage ASAP and when ready Eran will arrange
>> to bring his mother to sign it. I would like to get it registered as soon
>> as

>>

>> I can.

>>

>> Thanks

>>

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>> email: rrutman@zeifmans.ca

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Ronald Rutman

From: Eran Ostfeld [eranostfeld@gmail.com]
Sent: Friday, August 15, 2008 1:19 PM
To: Ronald Rutman

spoke to shimon,he can act quickly since he has the file on the property,p[lease let me know how to proceed,i am reachable on the cell,thanks,eran